MONTHLY · NOT A SCORE

# TWIN-Treasuries · October 2026

1–31 October 2026

v1.1. Nine fields. Redemption is the issuer rail.
Dated prints at /twin/treasuries. This compilation is a view.

## What the month was

Primary support live on banking days. Instant-only on weekends. Crowd remained the weak channel. Holder registers stayed short. Value moved. The tallies mostly did not. No pause or cap notice. The month closed on a Saturday. The word did not flip back.

## Registers

1 Oct to 31 Oct. Thirty-one prints. Exact stamps, not a rounded path.

## Table

| Instrument | 1 Oct | 31 Oct | Notes |
|---|---|---|---|
| BUIDL | $2.25bn / 105 / 27 | $2.14bn / 102 / 35 | Three names off. Value left. Not breadth. |
| USYC | $2.40bn / 35 / 6 | $2.36bn / 30 / 5 | Still the tightest. Five names off. |
| OUSG | $313m / 84 / 21 | $315m / 72 / 9 | Stacked twin unchanged. |

## Redemption words

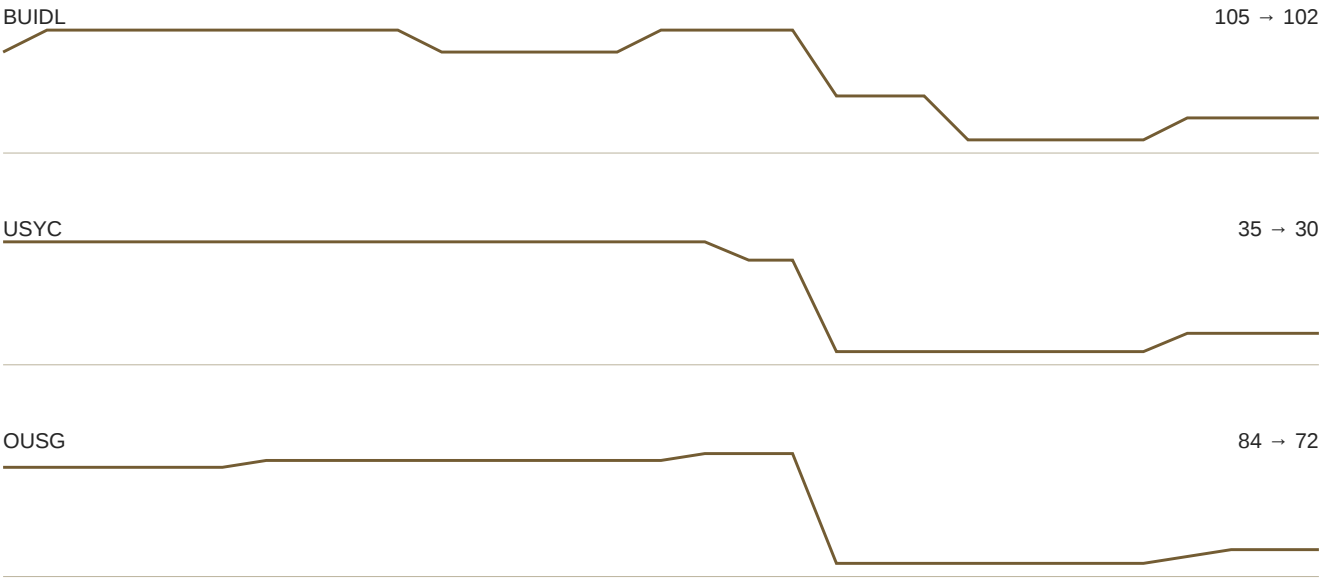
Open on the twenty-two banking days. Instant-only on the nine weekend days, including 31 Oct. No Closed, Capped, or Impaired day. The word followed the rail.

Open 22 Instant-only 9 Closed 0 Capped 0 Impaired 0

## What did not happen

No issuer notice that flipped the word. No cap that became the state. No secondary book scored as the exit. Basis stayed path.

Holders



## Next known Clock

November weekends: Instant-only while primary is shut. Banking days: Open while support is live. Vertex typesets from 15 November. It does not invent a field.

Dated prints remain the source. This compilation is a view.